

CAPE THOROUGHBRED SALES (PTY) LTD - CONDITIONS OF NOMINATION

NOTES

- NOMINATIONS CLOSE ON **26 August 2019**.
- Only horses registered in the General Stud Book of South Africa at the time of the sale will be auctioned.
- Unregistered horses may be refused access to the sales venue.
- CTS reserves the right not to accept entries from any vendor who, for whatever reason, is indebted to it.
- This form must be **SIGNED** and **COMPLETED** as directed and sent to CAPE THOROUGHBRED SALES (PTY) LTD, PO Box 695, Wellington, South Africa 7654, by **26 August 2019**.
- CTS reserves the right to change the conditions pertaining to the sale with one months' written notice.

1. GENERAL

- 1.1. The Vendor is responsible for ensuring that all horses entered are fit for sale and are delivered to the sale venue free from contagious and infectious diseases.
- 1.2. The Vendor must deliver NHRA Regulation Passports to the CTS Sales Office on arrival at the sales venue. It is an express condition of entry that all horses are vaccinated in accordance with the rules of the NHRA of South Africa. (In this regard special mention is made of A.H.S. and Equine flu.)
- 1.3. CTS, in conjunction with the selection, inspection and screening panels, reserves the right to:
 - 1.3.1. accept or reject any nomination
 - 1.3.2. reject any horse that was previously accepted for the sale.
- 1.4. CTS shall be entitled to deduct from the proceeds of the horses hereby entered any amount which may be due to it by any party for whom the vendor acts or has acted as agent.
- 1.5. All horses will be re-inspected at the discretion of CTS upon arrival at the sales grounds. CTS retains the right to remove any horse from the sale should it be deemed necessary for whatever reason.
- 1.6. The vendor declares that he/she/it is the registered owner of all horses sought to be entered hereunder and if not, he/she/ It is acting on behalf of the registered owner(s) of all horses thus entered. In the latter instance the name of the registered owner(s) is _____

2. FEES

- 2.1. ENTRY FEE
An entry fee of **R2,500 + VAT** per horse which is **NON REFUNDABLE**, shall be payable upon acceptance for inspection.
- 2.2. ACCEPTANCE FEE
A final acceptance fee of **R13,500 + VAT** is payable for each lot which is Catalogued. This fee will be deducted from the sale proceeds due to the Vendor.
- 2.3. SALES LEVY
A sales levy will be charged at the rate of 8% (excl. VAT) on the selling price for each lot sold. In the case of a horse not sold in the ring, the sales levy of 8% (excl. VAT) will be payable on the reserve price, should CTS decide to accept reserve prices. In the event of no bid, the sales levy of 8% (excl. VAT) will be payable on the minimum bid allowed on the sale.
- 2.4. RACE LEVY
No Race levy applicable.
- 2.5. INTEREST
Interest will be charged at 2% per month on late payments.

3. PENALTY LEVY ON WITHDRAWAL

If a horse is withdrawn from the sale, for any reason whatsoever, except if a veterinary certificate certifying that the horse is unfit for sale due to injury or illness is produced, the vendor undertakes to pay CTS the levy calculated on the average price of all lots sold at the sale. Such veterinary certificates must be lodged with the auctioneer or CTS prior to commencement of the sale. A certificate lodged after the close of the sale, will not be considered and all levies will in such event become due and payable.

4. PEDIGREE COMPILATION

All pedigrees will be compiled by the Auctioneers and the cost thereof is included in the entry fee. Vendors must examine their horses' pedigrees and report any corrections/inaccuracies to CTS not later than **1 November 2019**.

5. MINIMUM PRICE

The minimum price which will be accepted for any horse in the sales ring is CPYS **R50,000,00**.

NOTE: The provisions hereof are supplementary and subject to the terms and conditions of the sale contained in the catalogue that will be published prior to the sale. Entries are accordingly submitted on that basis.

I, the Vendor, agree to be bound by the above conditions Signature: _____